NQUTHU MUNICIPALITY
UMASIPALA WASE NQUTHU
Private Bag X5521, NQUTHU, 3135
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EXTRACT OF THE SPECIAL COUNCIL MEETING HELD ON MONDAY, 30 MAY 2016 AT 14H00 IN THE COUNCIL CHAMBER, NQUTHU MUNICIPALITY

Item no. 14.1

The Council at its meeting held on 30 May 2016 considered the above matter following discussion.

RESOLUTION NUMBER: C/14.1/06/05/16

FINAL BUDGET 2016-2017

The Mayor presented the Final Budget for 2016-2017

IT WAS RESOLVED AS FOLLOWS:

1. The Council of Nquthu Local Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:

1.1. The annual budget of the municipality for the financial year 2015/16 and the multi-year and single-year capital appropriations as set out in the following tables:
1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in Table A2 on page 24;
1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in Table A3 on page 26;
1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type) as contained in Table A4 on page 28; and
1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in Table A5 on page 30.
1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
1.2.1. Budgeted Financial Position as contained in Table A6 on page 32;
1.2.2. Budgeted Cash Flows as contained in Table A7 on page 34;
1.2.3. Cash backed reserves and accumulated surplus reconciliation as contained in Table A8 on page 34;
1.2.4. Asset management as contained in Table A9 on page 36; and
1.2.5. Basic service delivery measurement as contained in Table A10 on page 38.

2. The Council of Nquthu Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2016:

2.1. The tariffs for property rates – as set out in Annexure A,

2.2. The tariffs for electricity – as set out in Annexure B

2.3. The tariffs for solid waste services – as set out in Annexure C

3. The Council of Nquthu Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2016 the tariffs for other services, as set out in Annexure D.

4. To give proper effect to the municipality's annual budget, the Council of Nquthu Local Municipality approves:

4.1. That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.

4.2. The following financial management policies:

A. Budget policy
B. Supply Chain Management policy
C. Property Rates policy
D. Borrowing policy
E. Banking/Cash management and investment policy
F. Debt Collection and credit control policy
G. Virement policy
H. Fixed Assets Policy
I. Funding and reserve policy
J. Indigent policy
K. Financial Planning policy
L. Property rates by-law
M. Tariffs policy

4.3. The Council notes the content of the Cost Containment circular as issued by National Treasury and adopts this for implementation together with the already implemented expenditure control measures.

4.4. That the Municipal Manager be authorised to sign the quality certificate.

CERTIFIED A TRUE EXTRACT OF THE ORIGINAL MINUTES

NAME OF THE MUNICIPAL MANAGER: B P Gumbi

SIGNATURE OF THE MUNICIPAL MANAGER:

DATE OF SIGNATURE: 2016/06/01

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Budget Quality Certificate

I Bonginkosi Paul Gumbi, Municipal Manager of Nquthu Local Municipality, hereby certify that the budget and the supporting document have been prepared in accordance with MFMA and the regulations made under the Act to a certain extent with the budget document as set out in schedule A of the regulations including the main tables (A1-A10), and that annual budget and supporting document are consistence with the Intergraded Development Plan of the municipality

Thank you

MR. B.P. Gumbi
The Accounting Officer
Nquthu Local Municipality (KZ242)
Date: 01/06/2016